



**Rexam Pension Plan**

**Member Application to the Trustee**

**PROPOSED TRANSFER OF PRESERVED PENSION RIGHTS TO A  
PERSONAL PENSION SCHEME / SIPP / STAKEHOLDER ARRANGEMENT**

To the Trustee of the Rexam Pension Plan ('The Plan')

**Full name of member** .....

**National Insurance number** .....

**Contact Number** .....

**Email Address** .....

I require you to pay the whole of my cash equivalent under the Plan to the registered pension scheme named below.

I understand and have informed my Spouse/Civil Partner and Dependants that, following payment of the cash equivalent, and subject to the points in the attached Member Declaration form regarding any contracted-out pensionable service between 17 May 1990 and 5 April 1997, neither I nor my Spouse/Civil Partner or Dependants will have any further entitlement or claim to benefits under the Plan. I discharge the Trustee of the Plan from liability for any such claim.

**Name of Receiving Scheme** .....

**Date and reference  
of Receiving Scheme  
illustration** .....  
(of which a copy is attached) .....

**Signed** ..... **Date** .....

**Print name**

**Present address of member** .....  
.....  
.....  
.....  
.....  
.....



## Rexam Pension Plan

### Member Declaration to the Trustee

You should read the content of this confirmation carefully before signing. If you do not understand any point, please ask for further information. If you do not sign this confirmation, the Trustee of the Rexam Pension Plan will not be able to process your transfer request.

Declaration:

I ..... (insert full name) confirm that:

1. I am a member of the scheme detailed in the discharge form that accompanies this confirmation (the **“Receiving Scheme”**).
2. I have received full documentation regarding the Receiving Scheme including a statement from the Receiving Scheme showing the benefits to be awarded to me under the Receiving Scheme in respect of the cash equivalent transfer payment. **I attach a copy of the Receiving Scheme’s quotation / illustration.**
3. I understand and acknowledge that the Trustee of the Rexam Pension Plan will not be able to proceed with my transfer until they have decided that the First Condition or Second Condition as set out in the Occupational and Personal Pension Scheme (Conditions for Transfers) Regulations 2021 (the “Transfer Regulations”) is satisfied.
4. My transfer application form has been completed by me and not by any other person on my behalf.
5. I understand that the benefits to be provided by the Receiving Scheme may be in a different form and of a different amount to those which would have been payable by the Rexam Pension Plan. I also understand that there is no statutory requirement on the Receiving Scheme to provide for survivors' benefits out of the cash equivalent transfer payment.
6. I understand that if I currently qualify for any protections which were afforded under tax legislation as a result of the transition from the pre-April 2006 pensions tax regime to the post-April 2006 regime these could be affected, or potentially lost, as a result of transferring my benefits from the Rexam Pension Plan. I confirm that I have taken such advice as I consider appropriate regarding these risks and understand that the Trustee of the Rexam Pension Plan will not have any responsibility if any such transitional protections are lost or otherwise affected as a result of my decision to transfer my benefits.
7. I have obtained full details of any charges which will be applied by the Receiving Scheme in respect of the transfer and I understand that I will be responsible for meeting these charges.
8. I confirm that I have received a copy of the Pension scams leaflet from the Pensions Regulator and the FCA’s ‘scamsmart’ leaflet and have read and understood the guidance. I understand that further information regarding pension scams is available on MoneyHelper’s website.
9. I will not be taking benefits from the Receiving Scheme before the age of 55 (other than on the grounds of ill-health).



Member Declaration to the Trustee

10. I understand that if I do gain access to the transferred funds before the age of 55 (other than on the grounds of ill-health) by any means either directly or indirectly, this payment will constitute an "unauthorised payment" for tax purposes and I will declare it to HM Revenue & Customs and pay any tax due (currently up to 55% of the amount of the payment). I understand that when accessing any of the funds the maximum that can normally be paid tax free is 25%.
11. I understand that the transfer can only be made if the Receiving Scheme is a registered scheme for tax purposes and I understand that to be the case. I also understand that if the Receiving Scheme's registered status changes before the transfer is made it may not be possible for the Rexam Pension Plan to effect the transfer.
12. If, having effected the transfer, it later emerges that the Receiving Scheme does not meet the conditions required to be a registered pension scheme for tax purposes, I will indemnify the Trustee of the Rexam Pension Plan for any scheme sanction charge or other expenses that may arise as a result of it making an "unauthorised payment".
13. I have taken such independent financial advice as I consider appropriate regarding this transfer and have not relied in any way on the Trustee of the Rexam Pension Plan in making my decision to transfer.
14. I understand that, subject to the points below, the cash equivalent transfer payment shall be in full and final discharge of the Trustee's liability to or in respect of me under the Rexam Pension Plan and that no further benefits shall be paid either to myself or to any of my Dependants.

**I understand that points 15, 16 and 17 below only apply if I had contracted-out pensionable service between 17 May 1990 and 5 April 1997.**

15. I have been informed that, following the decision in *Lloyds Banking Group Pension Trustees v Lloyds Bank [2018]*, my benefits may need to be adjusted for the Plan to comply with the equal treatment requirements of Article 157 of the Treaty of the Functioning of the EU, and that this may result in a small top up payment becoming due in the future. I confirm that I will ensure that the Ball pensions team has up to date contact details for me.
16. The Receiving Scheme is aware that my transfer payment from the Plan has not been equalised for the effect of my Guaranteed Minimum Pension.
17. I understand and acknowledge that my decision to proceed means that the transfer payment may not fully comply with the equal treatment requirements of Article 157 of the Treaty of the Functioning of the EU.

**Signed** ..... **Date** .....

**Print name** .....

Once completed please return to: Rexam Pension Trustees Limited, Weald Court, 101-103  
Tonbridge Road, Hildenborough, Tonbridge, Kent TN11 9BF